

**Orissa Industrial Infrastructure
Development Corporation**
(A Government of Odisha Undertaking)

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ISO 9001 & 14001 CORPORATION

No. HO/ID/A/8839/01/96(P-IV)/- 2014

Date. 28.4.14

CIRCULAR


Sub: Revised circular on mutual transfer of lease hold interest in IDCO allotted properties in Industrial Estate and Industrial Areas.

The Board of Directors of IDCO in their 97th meeting held on 10.02.2014 approved the following modification in the earlier circular No.25398 dated 23.12.2010 on simplification of procedure for mutual transfer.

1. Decision on transfer will be made at IDCO Head Office level. However orders of transfer shall be issued at the level of Divisional Head.
2. Vacant land shall not be transferred at any cost.
3. Transfer fee shall be determined on the basis of year of utilization as mentioned below.
 - i) 15% on prevailing land cost if period of utilization is less than 5 years from the date of possession.
 - ii) 10% on prevailing land cost if period of utilization is more than 5 years and less than 10 years.
 - iii) 5% on prevailing land cost if period of utilization is more than 10 years.

This circular shall take into effect immediately.

By order


Chief General Manager (MSME)

Memo No.....2015.....Date 28.4.14

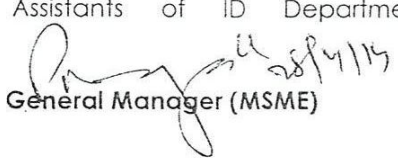
Copy to the Divisional Head, BCD-I/BCD-II/Angul /Balasore/ Berhampur/ Bolangir/Cuttack/Keonjhar/Jajpur Road/ Jharsuguda/ Rourkela/ Sunabeda for information and necessary action.

Copy to the President/Secretary, Orissa Small Scales Industries Association, Cuttack/Orissa Young Entrepreneurs Association, Cuttack & Rourkela/Odisha Assembly of Small Medium Enterprises, Cuttack/ Odisha Industris Federation, Jagatpur/ Utkal Chamber of Commerce & Industry, Bhubaneswar & Rourkela/Association of Industrial Entrepreneurs of Bhubaneswar/NOCCI, Balasore for information with a request to circulate the above guidelines to all concerned.

Copy to all Chief General Manager, IDCO/All land Officer/Legal Wing/ Sr.PS to CMD, IDCO for information.

Copy to DGM (MIS), IDCO for information with a request to launch this circular in IDCO Website for general information.

Copy to All Officers & Dealing Assistants of ID Department, Head Office, IDCO, Bhubaneswar.


Chief General Manager (MSME)

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28/4/14