

**Odisha Industrial Infrastructure
Development Corporation**

(A Government of Odisha Undertaking)
IDCO Towers, Janpath, Bhubaneswar - 751022, Odisha, India
Phones: (0674) 2542784, 2540820, Fax::2540749
Email: md@idco.in



ISO 9001& 14001 CORPORATION

No:IDCO/ID/A/8839/ 01/15/ 11521

Date: 30.05.2016

C I R C U L A R

**Sub: Modalities for calculation of Ground rent and Cess of different units
in Industrial Estates / Areas.**

The Board of Directors of IDCO in it's. 106th meeting(Special) held on 17.05.2016 have approved the following modalities for calculation of Ground rent and Cess of different units in Industrial Estates / Areas of the State.

1. The Ground rent and Cess in Industrial Estates/Areas should be charged by IDCO as per the instructions of Govt. in Industries Department issued vide letter No.26186 dg.19.9.96 i.e. at the rate of 1% of the land value excluding the development cost pro rata.
2. In case of existing allottees, the Ground rent and Cess should be revised only on revision of the same by the Govt.
3. In case of new allotment, the Ground rent and Cess should be charged at the prevailing land value as envisaged in the Government Circular cited above.
4. The practice of charging enhanced Ground rent and Cess by IDCO from the lessee in Industrial Estates / Areas at the time of post allotment request like change of name, change of activities which does not entail, any enhancement in land rate should be stopped forthwith.
5. In case of change of activity and change of constitution where enhanced land rate is being charged from the lessee for such change as per the decisions of the Board of Directors, in that case, ground rent and cess should be charged as per the new enhanced land value as envisaged in the Government Circular cited above.

This circular shall come into force with immediate effect.

By order of MD

Chief General Manager(MSME)

o/c

P.T.O.

Memo No. **11522** /Date: **30.05.2016**

Copy to PA to Chairman, IDCO for kind information of Chairman.

o/c

Chief General Manager (MSME)

Memo No. **11523** /Date: **30.05.2016**

Copy to PS to MD, IDCO for kind information of Managing Director.

o/c

Chief General Manager (MSME)

Memo No. **11524** /Date: **30.05.2016**

Copy to the Divisional Head, MSME-I / MSME-II / Angul / Balasore / Berhampur / Bolangir / Cuttack / Jajpur Road / Sambalpur / Rourkela for information and necessary action.

Copy to the President / Secretary, Orissa Small Scales Industries Association, Cuttack / Orissa Young Entrepreneurs Association, Cuttack & Rourkela / Odisha Assembly of Small Medium Enterprises, Cuttack / Odisha Industries Federation, Jagatpur / Utkal Chamber of Commerce & Industry, Bhubaneswar & Rourkela / Association of Industrial Entrepreneurs of Bhubaneswar / NOCCI, Balasore for information with a request to circulate the above guidelines to all concerned.

Copy to all Chief General Managers, IDCO / All Land Officers, IDCO / GM (MSME), IDCO for information.

Copy to Manager (MIS), IDCO for information with a request to launch this circular in IDCO website for general information.

Copy to All Officers & Dealing Assistants of MSME Wing, Head Office, IDCO, Bhubaneswar for information and necessary action.

o/c

Chief General Manager (MSME)